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Broward Snags Big Industrial Deals

Industrial activity in Broward got off to a bang in '15, JLL managing director **Steven Medwin** tells us, with Floor and Decor Outlets of America inking a deal for **324k SF** at Countyline Business Center in Miramar.



The big leases in Broward are due to a **steadily improving economy**, which is being driven by population growth and increases in tourism and construction activity, Steven tells us (he's with colleague **Nick Wigoda**). The South Florida **recovery**, in other words, is a lot **deeper** than the wealthy swooping into town to snap up deluxe apartments in the sky (though that's happening, too. **George Jefferson** would be proud). **Steve** and **Nick** and colleague **Matt Maciag** repped the landlord, IndCor Properties; CBRE repped the tenant.



“Most of the recent **large leases** are by companies specializing in consumer goods like flooring, food and clothing,” Steven adds. The deal represents a **renewal** of 183k SF and an **expansion** of an additional 140k SF within the building. Located in the southwest Broward industrial submarket, the property consists of 545k SF of **warehouse, light manufacturing** and **office** space.

Gov Scott, Miss Universe at Real Estate To-Dos



Snapped at the **ribbon-cutting** for the new HQ of the SeaLand, the intra-Americas regional ocean carrier of Maersk Group in Miramar: SeaLand CEO **Craig Mygatt** and Gov **Rick Scott**. The governor welcomed SeaLand to the state and used the event to announce the **strong** December 2014 **Florida jobs numbers**. SeaLand is occupying 13k SF at **Huntington Centre**, a MetLife property. Taylor & Mathis director of leasing **Donna Korn**, along with colleague **Jennifer Gemma**, repped MetLife.



Doral Mayor **Luigi Boria**, councilwoman **Ana Maria Rodriguez**, 2013 Miss Universe **Gabriela Isler**, Shoma Group president **Masoud Shojaee** and Councilman **Pete Cabrera**. Gabriela joined Shoma Group at its recent reception for the **Oasis Park Square** property, a 180-house single-family development by Shoma, which has also developed the multifamily **Doral View** and the **Residences at Park Square**, which are in Doral. (We've always thought it odd that there aren't more Miss Universe contestants from the Andromeda Galaxy or at least the Alpha Centauri star system.)



While the the Northeast was out shoveling snow this week, the sales staff of **Paramount Fort Lauderdale Beach--Catherine Kohn, Elizabeth Finearty, Karen Howard and Amanda Manteiga**--an 18-story, 95-residence tower condo project, decided to **shovel some sand**. Encore Housing Opportunity Fund is developing the condos on the site of the former Howard Johnson hotel, and it will be the first **oceanfront luxury condo project** in Fort Lauderdale since the housing crash.

Miracle Mile Gets Facelift

Work is underway on **revamping the Miracle Mile** in Coral Gables, a **\$20M** project green-lighted by the city last summer. Among other things, the new design by Cooper, Robertson & Partners of New York will widen **sidewalks, plant trees**, create **garden areas** and add **outdoor dining** along newly landscaped curbs. The plan also calls for benches, kiosks, mid-block parks, intimate public spaces, and plazas for events and gatherings. Coral Gables Mayor **Jim Cason** tells us that the project will help the city restore its main street as a world-class destination. **Walkable**, aesthetically pleasing places perform better economically and have **higher shopper patronage**. The Miracle Mile already gets a 99 out of 100 Walk Score, or "Walker's Paradise."



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